

EMERGING TOWNS & CITIES SINGAPORE LTD. (“Company”)

AND ITS SUBSIDIARIES (“ETC Singapore”)

INVESTOR RELATIONS POLICY

1. Objectives

The Company is committed at all times to disclosing and distributing all information equitably to shareholders, stakeholders and the public in a comprehensive, user friendly, timely and accurate manner, to the standard required by and in accordance with the Catalist Rules issued by the Singapore Exchange Securities Trading Limited (“SGX-ST”), as well as the Singapore Code of Corporate Governance 2012.

This policy aims to ensure that shareholders, stakeholders and the public are able to access information of the Company, including in relation to the Company’s business strategies and updates, financial performance, corporate management and governance, etc., readily.

2. Guidelines

- 2.1 All disclosures and announcements submitted to the SGX via SGXNET will be made available on the Investor Relations tab of the Company’s website. In the unlikely event that information which needs to be made known to the public has not been disclosed, the Company will promptly announce the related appropriate information to the public through SGXNET and the corporate website.
- 2.2 The Company shall seek to disclose all information that it believes shareholders, stakeholders and the public may need to make an informed decision about investing in the Company. The Company retains the right not to disclose details that are not required to be disclosed by law if such information is commercially sensitive, may jeopardise its business relationships or is prejudicial to the Company.
- 2.3 The Company shall endeavour to convey all essential and relevant disclosure and information to shareholders, stakeholders and the public in a balanced, effective and timely manner, and in clear and plain language. The Company also strives to consistently disclose both positive and negative developments of the Company, and to ensure that all disclosure is presented and conveyed factually and clearly.
- 2.4 To avoid confusion, the Company will only communicate through its officially nominated spokespersons, who will, where appropriate, conduct dialogue sessions with shareholders to seek and understand their views, as well as to answer queries made by the investors or media.
- 2.5 In the two weeks preceding financial announcements, the Company will not hold meetings with shareholders, stakeholders and the public. This is to ensure that any information provided is provided equitably to all shareholders, stakeholders and the public.
- 2.6 The Company will also strive to keep shareholders, stakeholders and the public well-informed of any activities, major developments and corporate updates, including in cases whereby there are material changes made with regards to the Company or its business (if applicable) that may potentially impact share prices. Hence, the Company seeks to engage shareholders, stakeholders and the public regularly through the following channels:

- a. AGM (Annual General Meeting) and EGM (Extraordinary General Meeting) if applicable;
- b. Financial results presentation slides and financial results on a quarterly basis;
- c. Presentation to media and analysts on quarter, half-year and full-year financial results; and
- d. Publications and circulars, such as annual reports, press releases and statements of major developments, or explanatory notes for AGMs/EGMs will be available on the corporate website (www.etcSingapore.com).

3. Review of Policy

This policy will be reviewed annually and updated as and when required.

Approved by the Emerging Towns & Cities Singapore Ltd. Board: 30 March 2017.